

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Fort Bend Independent School District will hold a public meeting at 6:00 PM, June 2, 2014 in the Board Room of the Administration Building, 16431 Lexington Blvd., Sugar Land, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.0400/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.3000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	13.95 % increase
Debt Service	13.36 % increase
Total expenditures	13.87 % increase

Total Appraised Value and Total Taxable Value **(as calculated under Section 26.04, Tax Code)**

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$28,413,948,138	\$30,069,429,833
Total appraised value* of new property**	\$1,141,206,045	\$1,294,743,384
Total taxable value*** of all property	\$26,903,680,779	\$28,293,169,723
Total taxable value*** of new property**	\$671,320,499	\$850,552,134

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$856,826,189

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.0400	\$0.3000*	\$1.3400	\$5,082	\$3,239
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.0446	\$0.3031*	\$1.3477	\$5,333	\$3,194
Proposed Rate	\$1.0400	\$0.3000*	\$1.3400	\$5,274	\$3,169

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$204,903	\$220,758
Average Taxable Value of Residences	\$188,199	\$202,778
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.3400	\$1.3400
Taxes Due on Average Residence	\$2,521.87	\$2,717.23
Increase (Decrease) in Taxes		\$195.36

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.3400. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.3400.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$141,865,522
Interest & Sinking Fund Balance(s)	\$17,485,142

Fort Bend Independent School District
Budget Assumptions
2014-2015

#	Property Tax	
1	Maintenance & Operations Tax Rate	\$ 1.04
2	Debt Service Tax Rate	\$ 0.30
3	Total Tax Rate	\$ 1.34
4		
5	Net assessed taxable value (Billion)	\$ 28.3
6	Freeze adjusted taxable value (i.e. net taxable value less frozen property value - Billion)	\$ 26.1
7	Collection rate	99.0%
8		
9	Enrollment	
10	Projected enrollment (including pre-K numbers that do not yield a full ADA)	71,992
11	Projected enrollment - Headstart / Early Childhood (do not yield ADA)	325
12	Total enrollment	72,317
13		
14	Average Daily Attendance (ADA)	68,658
15	Percent Attendance	95.4%
16		
17	Personnel	
18	Net change in positions	452.0
19	Campus Staffing	\$ 23,245,607
20	Non-Campus Staffing & Non-Campus Staffing Reclassification	\$ 4,869,082
21	Stipend Adjustments	\$ 441,000
22	Salary Equity Adjustments	\$ 880,860
23		
24	District's monthly contribution toward medical insurance premiums is currently at \$532.	\$ 36,553,900
25		
26	Campus basic allotment (per pupil)	
27	High School	\$ 107.00
28	Middle School	\$ 101.00
29	Elementary School	\$ 97.00
30	At-Risk - High School (20% of the Basic Allotment + \$10,000)	\$ 21.40
31	At-Risk - Middle School (20% of the Basic Allotment + \$6,000)	\$ 20.20
32	At-Risk - Elementary School (20% of the Basic Allotment + \$1,500)	\$ 19.40
33		
34	Campus allocations will be adjusted at PEIMS Snapshot Date if the actual enrollment varies by more than 10 percent from the budgeted projection.	
35		
36	Food Service	
37	Currently there is no proposed increase in food service meal prices for the 2014-15 school year.	
38		
39	Debt Service	
40	The tax rate is projected to remain at \$.30 which is the same rate the District has adopted for the previous four fiscal years.	

Fort Bend Independent School District
2014-2015 Proposed Budget
May 19, 2014

	General (Fund 199)	Debt Service (Fund 500)	Child Nutrition (Fund 240)
Revenues			
Locally Funded	\$ 310,314,991	\$ 85,210,046	\$ 12,079,501
State Funded	249,820,661	-	128,290
Federally Funded	6,375,000	-	14,431,359
Total	\$ 566,510,652	\$ 85,210,046	\$ 26,639,150
Expenditures			
	\$ 561,700,652	\$ 73,409,144	\$ 26,639,150
Net Change in Fund Balance	\$ 4,810,000	\$ 11,800,902	\$ -
<u>Enrollment</u>			
Projected Student Enrollment			72,317
<u>Property Value</u>			
Net Assessed Value (Billions)			\$ 28.3
Freeze Adjusted Taxable Value (Billions)			\$ 26.1
<u>Recommended Tax Rate</u>			
Maintenance & Operations			\$ 1.04
Debt Service			\$ 0.30
Combined Rate			\$ 1.34
Combined Rate Increase			\$ -
<u>General Expenditures Information</u>			
Total General Fund Budget (Millions)			\$ 561.7
General Fund Budget Per Student			\$ 7,767
<u>Salary Increase</u>			
Total Salary Increase (Millions)			\$ 19.5
Starting Teacher Salary			\$ 50,000
Stipend Adjustments (Millions)			\$ 0.40
Equity adjustments (Millions)			\$ 0.90
<u>Staffing</u>			
Net change in positions			452.0
Campus Staffing (Millions)			\$ 23.2
Non-Campus staffing (Millions)			\$ 4.8

Fort Bend Independent School District
2014-2015 Proposed Budget General Fund
May 19, 2014

	2014-2015 Proposed Budget			2013-2014 Estimated Actual		
	Proposed Budget	Percent of Total	Cost Per Student	Estimated Actual	Percent of Total	Cost Per Student
By Function						
Instruction (11)	\$ 345,179,310	61.45%	\$ 4,773	\$ 306,967,862	61.36%	\$ 4,310
Instructional Resources & Media Services (12)	8,018,312	1.43%	111	6,521,191	1.30%	92
Curriculum & Instructional Staff Development (13)	7,670,039	1.37%	106	5,594,160	1.12%	79
Instructional Leadership (21)	6,178,351	1.10%	85	5,136,121	1.03%	72
School Leadership (23)	34,185,917	6.09%	473	30,748,311	6.15%	432
Guidance/Counseling/Evaluation Services (31)	25,107,627	4.47%	347	20,975,188	4.19%	294
Social Work Services (32)	695,508	0.12%	10	618,956	0.12%	9
Health Services (33)	7,269,161	1.29%	101	6,382,020	1.28%	90
Student Transportation (34)	18,918,265	3.37%	262	17,075,081	3.41%	240
Extracurricular Activities (36)	11,685,873	2.08%	162	10,505,680	2.10%	147
General Administration (41)	13,162,019	2.34%	182	12,706,071	2.54%	178
Plant Maintenance & Operations (51)	56,576,447	10.07%	782	53,312,552	10.66%	748
Security and Monitoring Services (52)	5,997,212	1.07%	83	5,270,723	1.05%	74
Data Processing Services (53)	11,677,125	2.08%	161	9,757,412	1.95%	137
Community Services (61)	6,611,016	1.18%	91	5,743,274	1.15%	81
Debt Service (71)	-	0.00%	-	-	0.00%	-
Facilities Acquisition & Construction (81)	25,000	0.00%	0	261,949	0.05%	4
Intergovernmental Charges (93)	493,470	0.09%	7	498,530	0.10%	7
Other Intergovernmental Charges (99)	2,250,000	0.40%	31	2,200,000	0.44%	31
Total	\$ 561,700,652	100.00%	\$ 7,767	\$ 500,275,081	100.00%	\$ 7,023
By Object						
Payroll Costs (6100)	\$ 484,861,986	86.32%	\$ 6,705	\$ 429,750,411	85.90%	\$ 6,033
Professional & Contract Services (6200)	37,514,751	6.68%	519	32,942,551	6.58%	462
Supplies & Materials (6300)	26,134,160	4.65%	361	25,481,881	5.09%	358
Other Operating Costs (6400)	12,362,875	2.20%	171	10,121,372	2.02%	142
Debt Service (6500)	-	0.00%	-	-	0.00%	-
Capital Outlay (6600)	826,880	0.15%	11	1,978,866	0.40%	28
Total	\$ 561,700,652	100.00%	\$ 7,767	\$ 500,275,081	100.00%	\$ 7,023
By Functional Groups						
Instructional (11,12, 13)	\$ 360,867,661	64.24%	\$ 4,990	\$ 319,083,213	63.78%	\$ 4,480
Instructional Support (21, 23, 31, 32, 33, 36, 61)	91,733,453	16.33%	1,268	80,109,550	16.01%	1,125
Central Administration (41)	13,162,019	2.34%	182	12,706,071	2.54%	178
District Operations (34, 51, 52, 53, 81, 93, 99)	95,937,519	17.08%	1,327	88,376,247	17.67%	1,241
Debt Services (71)	-	0.00%	-	-	0.00%	-
Total	\$ 561,700,652	100.00%	\$ 7,767	\$ 500,275,081	100.00%	\$ 7,023

Cost per Student in 2014-15 is based on projected enrollment of 72,317

Cost per Student in 2013-14 is based on enrollment of 71,229 as of April

**Fort Bend Independent School District
2014-2015 Proposed Budget Debt Service
May 19, 2014**

	2014-2015 Proposed Budget			2013-2014 Estimated Actual		
	Proposed Budget	Percent of Total	Cost Per Student	Estimated Actual	Percent of Total	Cost Per Student
By Function						
Instruction (11)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Instructional Resources & Media Services (12)	-	0.00%	-	-	0.00%	-
Curriculum & Instructional Staff Development (13)	-	0.00%	-	-	0.00%	-
Instructional Leadership (21)	-	0.00%	-	-	0.00%	-
School Leadership (23)	-	0.00%	-	-	0.00%	-
Guidance/Counseling/Evaluation Services (31)	-	0.00%	-	-	0.00%	-
Social Work Services (32)	-	0.00%	-	-	0.00%	-
Health Services (33)	-	0.00%	-	-	0.00%	-
Student Transportation (34)	-	0.00%	-	-	0.00%	-
Extracurricular Activities (36)	-	0.00%	-	-	0.00%	-
General Administration (41)	-	0.00%	-	-	0.00%	-
Plant Maintenance & Operations (51)	-	0.00%	-	-	0.00%	-
Security and Monitoring Services (52)	-	0.00%	-	-	0.00%	-
Data Processing Services (53)	-	0.00%	-	-	0.00%	-
Community Services (61)	-	0.00%	-	-	0.00%	-
Debt Service (71)	73,409,144	100.00%	1,015	74,836,680	100.00%	1,051
Facilities Acquisition & Construction (81)	-	0.00%	-	-	0.00%	-
Intergovernmental Charges (93)	-	0.00%	-	-	0.00%	-
Other Intergovernmental Charges (99)	-	0.00%	-	-	0.00%	-
Total	\$ 73,409,144	100.00%	\$ 1,015	\$ 74,836,680	100.00%	\$ 1,051
By Object						
Payroll Costs (6100)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Professional & Contract Services (6200)	-	0.00%	-	-	0.00%	-
Supplies & Materials (6300)	-	0.00%	-	-	0.00%	-
Other Operating Costs (6400)	-	0.00%	-	-	0.00%	-
Debt Service (6500)	73,409,144	100.00%	1,015	74,836,680	100.00%	1,051
Capital Outlay (6600)	-	0.00%	-	-	0.00%	-
Total	\$ 73,409,144	100.00%	\$ 1,015	\$ 74,836,680	100.00%	\$ 1,051
By Functional Groups						
Instructional	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Instructional Support	-	0.00%	-	-	0.00%	-
Central Administration	-	0.00%	-	-	0.00%	-
District Operations	-	0.00%	-	-	0.00%	-
Debt Services	73,409,144	100.00%	1,015	74,836,680	100.00%	1,051
Total	\$ 73,409,144	100.00%	\$ 1,015	\$ 74,836,680	100.00%	\$ 1,051

Cost per Student in 2014-15 is based on projected enrollment of 72,317

Cost per Student in 2013-14 is based on enrollment of 71,229 as of April

Fort Bend Independent School District
2014-2015 Proposed Budget Child Nutrition
May 19, 2014

	2014-2015 Proposed Budget			2013-2014 Estimated Actual		
	Proposed Budget	Percent of Total	Cost Per Student	Estimated Actual	Percent of Total	Cost Per Student
By Function						
Instruction (11)	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Instructional Resources & Media Services (12)	-	0.00%	-	-	0.00%	-
Curriculum & Instructional Staff Development (13)	-	0.00%	-	-	0.00%	-
Instructional Leadership (21)	-	0.00%	-	-	0.00%	-
School Leadership (23)	-	0.00%	-	-	0.00%	-
Guidance/Counseling/Evaluation Services (31)	-	0.00%	-	-	0.00%	-
Social Work Services (32)	-	0.00%	-	-	0.00%	-
Health Services (33)	-	0.00%	-	-	0.00%	-
Student Transportation (34)	-	0.00%	-	-	0.00%	-
Food Service (35)	25,897,360	97.22%	358	26,730,413	98.71%	375
Extracurricular Activities (36)	-	0.00%	-	-	0.00%	-
General Administration (41)	-	0.00%	-	-	0.00%	-
Plant Maintenance & Operations (51)	741,790	2.78%	10	350,379	1.29%	5
Security and Monitoring Services (52)	-	0.00%	-	-	0.00%	-
Data Processing Services (53)	-	0.00%	-	-	0.00%	-
Community Services (61)	-	0.00%	-	-	0.00%	-
Debt Service (71)	-	0.00%	-	-	0.00%	-
Facilities Acquisition & Construction (81)	-	0.00%	-	-	0.00%	-
Intergovernmental Charges (93)	-	0.00%	-	-	0.00%	-
Other Intergovernmental Charges (99)	-	0.00%	-	-	0.00%	-
Total	\$ 26,639,150	100.00%	\$ 368	\$ 27,080,792	100.00%	\$ 380
By Object						
Payroll Costs (6100)	\$ 11,691,731	43.89%	\$ 162	\$ 10,344,244	38.20%	\$ 145
Professional & Contract Services (6200)	1,465,985	5.50%	20	731,645	2.70%	10
Supplies & Materials (6300)	12,782,359	47.98%	177	12,854,468	47.47%	180
Other Operating Costs (6400)	38,075	0.14%	1	39,133	0.14%	1
Debt Service (6500)	-	0.00%	-	-	0.00%	-
Capital Outlay (6600)	661,000	2.48%	9	3,111,302	11.49%	44
Total	\$ 26,639,150	100.00%	\$ 368	\$ 27,080,792	100.00%	\$ 380
By Functional Groups						
Instructional	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -
Instructional Support	-	0.00%	-	-	0.00%	-
Central Administration	-	0.00%	-	-	0.00%	-
District Operations	26,639,150	100.00%	368	27,080,792	100.00%	380
Debt Services	-	0.00%	-	-	0.00%	-
Total	\$ 26,639,150	100.00%	\$ 368	\$ 27,080,792	100.00%	\$ 380

Cost per Student in 2014-15 is based on projected enrollment of 72,317

Cost per Student in 2013-14 is based on enrollment of 71,229 as of April